



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2567/091, 2540/182 & 2494/364 DATED 04/03/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	03/06/2024	02/09/2024	03/03/2025	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	12,259.85	2,035.88	9,575.99	23,871.71
<b>Performance Rate (%)</b>	306.50	20.36	95.76	99.47
<b>Total Amount Accepted (Kshs. M)</b>	12,221.39	1,952.90	8,719.18	22,893.46
Of which: Competitive bids	9,965.62	1,381.66	6,954.08	18,301.36
: Non-competitive bids	2,255.77	571.24	1,765.10	4,592.10
<b>Bid-to-Cover Ratio</b>	1.00	1.04	1.10	1.04
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	18,879.90	928.35	4,903.65	24,711.90
New Borrowing/Net Repayment	6,658.51	1,024.55	3,815.53	
<b>Market Weighted Average Interest Rate</b>	16.6235%	16.7958%	16.9807%	
<b>Weighted Average Interest Rate of accepted bids</b>	16.6218%	16.7849%	16.9722%	
Price per Kshs 100 at average interest rate	96.0208	92.2769	85.5244	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	16.6218	16.5895	0.0323
182-day	16.7849	16.7344	0.0505
364 - day	16.9722	16.9194	0.0528

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2568/91, 2541/182 & 2495/364 DATED 11/03/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	07/03/2024	07/03/2024	07/03/2024	
<b>Results Announcement</b>	08/03/2024	08/03/2024	08/03/2024	
Redemptions				40,013.35
New Borrowing/Net Repayment				16,013.35

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 7<sup>th</sup> March, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 11<sup>th</sup> March, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 8<sup>th</sup> March, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 29 February 2024